

Monday, June 7, 2021

Market & CD Rate Indications

TRENDS & OBSERVATIONS

- ★ Banks' Transition Away from Libor Just Became Easier
- ★ Synctera raises \$33M Series A to pair fintechs with banks
- ★ What SoFi's Rise From Niche Fintech to One-Stop-Shop Means for Banking

REGULATORY & IT

- ★ SBA Closes PPP Loan Program

WEBINAR

Leveraging ERM, Capital and Strategic Planning to Thrive in a Post Pandemic Economy

Tuesday, June 22, 2021 | 11:00 AM-12:00 PM PST

REGISTER HERE

MERGERS & ACQUISITIONS

- ★ First Foundation (FFWM) to Acquire TGR Financial for \$295M
- ★ Tri-State Bank eyes merger with New Orleans bank to form nation's largest Black-owned bank
- ★ Horizon Bank to acquire TCF branches in Charlevoix, Gaylord
- ★ United Bankshares, Inc. to acquire Community Bankers Trust Corporation
- ★ Old National, First Midwest announce bank merger | QMIX 107.3
- ★ First Bancorp to acquire Select Bancorp for \$18.10/share in all-stock deal
- ★ Oconee State Bank and Elberton Federal Enter Into Merger Agreement
- ★ Aquesta Bank, United Community Banks Announce Purchase Agreement

OTHER BANKING NEWS

- ★ Community Banks Embrace Third-Party Platforms to Empower Growth
- ★ Isabella Bank Corporation Completes \$30 Million Subordinated Notes Offering
- ★ SoFi CEO: Merger With Palihapitiya SPAC a 'Right Choice'

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